

## Key Features

### What information sections can a listing contain?

Each listing begins with **Full Legal Name**.

**Introductory Paragraph:** A summary of frequently used data items grouped together for ease of reference: listing information (exchange, base 3-character symbol for regular exchanges; if suspended, (S) will follow the exchange), CUSIP, address (head office, executive office, mailing), telephone number, toll-free telephone number, fax number, website and email, investor relations contact and telephone number, auditors, bankers, lawyers, transfer agents, top 800 FP 500 revenue ranking (if applicable), and number of employees and date.

**Profile** begins with the current jurisdiction of incorporation and year, followed by a brief summary of the company's business. Depending on how each specific company reports, this section may consist of several paragraphs covering the company as a whole, or may be divided by appropriate headings into various topics. For many industrial companies, operations are presented by division, product or geographical area. Information provided could include plant or store locations, capacity, production details, recent (or planned) expansions or downsizings. For resource companies (oil, gas, mining), operations include details of landholdings, exploration and development work done on and planned for various properties, along with tabular presentations of reserves and production statistics.

**Recent Merger and Acquisitions Activity** lists transactions that took place over the past 18 months from date of extract. Only transactions with a value equal to or greater than \$5,000,000 are displayed.

**Predecessor Detail** shows the most recent predecessor information on the company.

**Directors, Trustees and Other Executive Officers** provides a list of directors or trustees and officers of the company with their city, province/state and country. Executive directors are shown first, with their positions with the company, followed by the lead director, other directors, and other executive officers who are not directors. For many income trusts, directors or trustees and other executive officers of the underlying operating trust, management company or subsidiary are provided under the headings: Oper. Subsid./Mgt. Co. Trustees/Directors/Officers.

**Capital Stock** shows authorized and outstanding shares for each issue at a specified date (plus par value if applicable), followed by a brief summary of key provisions for each issue. As most common shares carry one vote per share, only exceptions are noted.

**Major Shareholder** shows holders of more than 10% of voting stock.

**Price Range** covers the lead share (major trading share), and shows ticker symbol, volume, high, low and close for five calendar years. Prices are blended prices from all Canadian exchanges on which the stock is listed. Note that some U.S. interlisted companies seldom trade in Canada, and their price range may be empty or represent very few trades. Price Range does not display where there is no trading or where there were only odd-lot trades.

**Recent Close** is at **date of extraction**, or the most recent trade within the preceding 12 months.

**Capital Stock Changes** are summarized for the previous two years, for most companies.

**Dividends** provides current and previous dividend rates (if within two years from date of publication) for each security. If a security does not pay on a set rate, up to four recent payments will be detailed. If a security is on a floating rate, the most recent four payments plus a summary of the totals for the previous two calendar years will be provided.

**Long-Term Debt** summarizes authorized and issued amounts outstanding at a specific date, along with key details of specific issues. For certain industries, debt, not long-term debt, is reported. Textual debt coverage for small and mid-capitalization companies has been discontinued since the 2011 edition.

**Related Companies** are categorized as follows: **Wholly Owned Subsidiaries**, **Subsidiaries** (in which a controlling interest is held, but are not wholly owned), and **Investments**, in which a non-controlling interest is held. Percentage ownership, location and corporate structures (i.e. subsidiaries of subsidiaries) are displayed.

**Financial Statistics** are provided in tabular form for companies with more than \$100,000 in assets, subject to editorial discretion. Information is provided for two fiscal years. Preliminary, restated and pro forma figures are used if available, and are footnoted when used. (See also separate Guide to Financial Statistics Tables.) Interim results are presented in tabular form. Historical Summary provides Revenue, Net Income before discontinued operations, and Earnings per Share before discontinued operations (all on an originally reported basis). Capital Pool companies do not have financials presented. Per share figures are rounded to 2 decimal places; "0.00" indicates a value between nil and 0.005; "(0.00)" indicates a negative value between -0.005 and nil.

Original Name	New Name	Current Name	Effective Date
Peakbirc Logic Inc.		PeakBirch Commerce Inc.	Feb 23/22
Pennine Petroleum Corporation		Pambili Natural Resources Corporation	Jun 2/22
Petro Viking Energy Inc.		Avila Energy Corporation	Dec 3/21
PetroCorp Group Inc.		First Lithium Minerals Corp.	Jul 27/22
PetroShale Inc.		Lucero Energy Corp.	May 26/22
Philippine Metals Inc.		ReVolve Renewable Power Corp.	Mar 7/22
Phoenix Gold Resources Corp.		York Harbour Metals Inc.	Feb 10/22
Phyto Extractions Inc.		Adastra Holdings Ltd.	Sep 1/21
Pinehurst Capital I Inc.		Silver Bullet Mines Corp.	Dec 6/21
Pivotal Financial Corp.		Global Food and Ingredients Ltd.	Jun 10/22
Poda Holdings, Inc.		Idle Lifestyle Inc.	Jun 30/22
Poda Lifestyle and Wellness Ltd.	Poda Holdings, Inc.	Idle Lifestyle Inc.	Sep 27/21
Points International Ltd.		Points.com Inc.	Jan 1/22
Polaris Infrastructure Inc.		Polaris Renewable Energy Inc.	Jul 5/22
Potent Ventures Inc.		The Gummy Project Inc.	May 26/22
Prime City One Capital Corp.		Champion Gaming Group Inc.	Nov 30/21
Prisma Capital Inc.		Prisma Exploration Inc.	Feb 11/22
Project One Resources Ltd.		Alerio Gold Corp.	Oct 28/21
Prominex Resource Corp.		Green Scientific Labs Holdings Inc.	Nov 15/21
Prophecy Potash Corp.		Alpha Copper Corp.	Jan 4/22
Pure Extraction Corp.		First Hydrogen Corp.	Oct 7/21
Purpose Floating Rate Income Fund		Purpose Global Flexible Credit Fund	Dec 17/21
Pushfor Investments Inc.		Pushfor Tech Inc.	Jun 9/22
Quantum Blockchain Technologies Ltd.		Ocumetics Technology Corp.	Aug 27/21
Quaterra Resources Inc.		Lion Copper and Gold Corp.	Nov 22/21
RISE Life Science Corp.		Britannia Life Sciences Inc.	Nov 10/21
RMR Science Technologies Inc.		Turnium Technology Group Inc.	Jun 16/22
Raindrop Ventures Inc.		Torrent Gold Inc.	Apr 28/22
Raise Production Inc.		Cleantek Industries Inc.	Oct 29/21
Range Energy Resources Inc.		EnviroGold Global Limited	Jul 14/21
Real Estate & E-Commerce Split Corp.		Real Estate Split Corp.	Jan 1/22
Red Moon Resources Inc.		Atlas Salt Inc.	Aug 31/21
Red Pine Petroleum Ltd.		Alpine Summit Energy Partners, Inc.	Sep 7/21
Reflex Exploration Inc.		Freedom Battery Metals Inc.	Apr 14/22
Relay Medical Corp.		Scryb Inc.	Dec 8/21
Resolve Ventures Inc.		Atomic Minerals Corporation	Nov 26/21
Richmond Street Capital Corp.		LithiumBank Resources Corp.	Jul 14/21
Rider 2 Investment Capital Corp.		Metal Energy Corp.	Nov 17/21
Rise Capital Corp.		MiniLuxe Holding Corp.	Dec 1/21
Rockshield Capital Corp.		Eat Well Investment Group Inc.	Sep 2/21
Rockwealth Resources Corp.		Strathmore Plus Energy Corp.	Dec 7/21
Roughrider Exploration Limited		Coast Copper Corp.	Sep 28/21
Rozdil Capital Corporation		Thiogenesis Therapeutics, Corp.	Mar 22/22
SaaSquatch Capital Corp.		Jasper Commerce Inc.	Feb 16/22
Sahara Energy Ltd.		Capitan Investment Ltd.	Dec 22/21
Saint Jean Carbon Inc.		Volt Carbon Technologies Inc.	Feb 16/22
salesforce.com, inc.		Salesforce, Inc.	Apr 4/22
Sassy Resources Corporation		Sassy Gold Corp.	Jul 20/22
Sativa Wellness Group Inc.		Goodbody Health Inc.	Jan 12/22
ScoZinc Mining Ltd.		EDM Resources Inc.	Jan 12/22
Secova Metals Corp.		ESGold Corp.	Jul 14/22
Sentinel Resources Corp.		EMP Metals Corp.	Nov 22/21
Shane Resources Ltd.		Empatho Holdings Inc.	Dec 3/21
ShinyBud Corp.		Shiny Health & Wellness Corp.	Aug 18/22
Sierra Growth Corp.		Sierra Grande Minerals Inc.	Jul 7/21
Sigma Lithium Resources Corporation		Sigma Lithium Corporation	Jul 5/21
Skyscape Capital Inc.		PesoRama Inc.	Feb 7/22
Softlab9 Technologies Inc.		CleanGo Innovations Inc.	Sep 8/21
Spartan Acquisition Corp.		Forbidden Spirits Distilling Corp.	Dec 16/21
Spirit Banner II Capital Corp.		Sabio Holdings Inc.	Nov 19/21
Spotlite360 Technologies, Inc.		SpotLite360 IOT Solutions, Inc.	Aug 20/21
Spyder Cannabis Inc.		Delota Corp.	Nov 17/21
Stevens Gold Nevada Inc.		Nine Mile Metals Ltd.	Jan 24/22
Stormcrow Holdings Corp.		Highmark Interactive Inc.	Nov 5/21
Synex International Inc.		Synex Renewable Energy Corporation	Jan 31/22
Talent Infinity Capital Fund Corporation		Talent Infinity Resource Developments Inc.	Jan 14/22
Tantalex Resources Corporation		Tantalex Lithium Resources Corporation	May 11/22
Tanzanian Gold Corporation		TRX Gold Corporation	May 27/22
TechX Technologies Inc.		Mobilum Technologies Inc.	Jul 20/21
Tilray, Inc.		Tilray Brands, Inc.	Jan 10/22
Timia Capital Corp.		Montfort Capital Corp.	Jun 15/22
Tisdale Resources Corp.		Tisdale Clean Energy Corp.	Jun 8/22
Titanium Corporation Inc.		CVW Cleantech Inc.	Mar 21/22
Tracker Ventures Corp.	Contakt World Technologies Corp.	Infinity Stone Ventures Corp.	Jul 13/21
Traction Exploration Inc.		Traction Uranium Corp.	Nov 5/21
Tree of Knowledge International Corp.		Optima Medical Innovations Corp.	Nov 18/21
Trenchant Life Sciences Investment Corp.		ASEP Medical Holdings Inc.	Nov 9/21
Tri Capital Opportunities Corp.		Apogee Minerals Ltd.	Jul 29/21
Triangle Industries Ltd.		CULT Food Science Corp.	Jul 28/21
True Leaf Brands Inc.		Maven Brands Inc.	Oct 29/21
Twenty20 Investments Inc.		Legible Inc.	Nov 26/21
Typhoon Exploration Inc.		Goldflare Exploration Inc.	Sep 22/21

CI Global Healthcare Leaders Index ETF  
 CI Global Infrastructure Private Pool  
 CI Global Longevity Economy Fund  
 CI Health Care Giants Covered Call ETF  
 CI Marret Alternative Absolute Return Bond Fund  
 CI Marret Alternative Enhanced Yield Fund  
 CI Morningstar Canada Momentum Index ETF  
 CI Morningstar International Momentum Index ETF  
 CI Morningstar International Value Index ETF  
 CI Morningstar National Bank Quebec Index ETF  
 CI Morningstar US Momentum Index ETF  
 CI Morningstar US Value Index ETF  
 CI MSCI Canada Low Risk Weighted ETF  
 CI MSCI Europe Low Risk Weighted ETF  
 CI MSCI International Low Risk Weighted ETF  
 CI MSCI USA Low Risk Weighted ETF  
 CI MSCI World Low Risk Weighted ETF  
 CI Munro Alternative Global Growth Fund  
 CI Munro Global Growth Equity Fund  
 CI ONE Global Equity ETF  
 CI ONE North American Core Plus Bond ETF  
 CI Tech Giants Covered Call ETF  
 CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)  
 CI U.S. 500 Index ETF  
 CI U.S. 1000 Index ETF  
 CI U.S. TrendLeaders Index ETF  
 CI WisdomTree Canada Quality Dividend Growth Index ETF  
 CI WisdomTree Emerging Markets Dividend Index ETF  
 CI WisdomTree Europe Hedged Equity Index ETF  
 CI WisdomTree International Quality Dividend Growth Index ETF  
 CI WisdomTree U.S. MidCap Dividend Index ETF  
 CI WisdomTree U.S. Quality Dividend Growth Index ETF  
 CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF  
 CI Yield Enhanced Canada Aggregate Bond Index ETF  
 CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF  
 Caldwell U.S. Dividend Advantage Fund  
 Canadian General Investments, Limited  
 Desjardins RI Global Multifactor - Fossil Fuel Free ETF  
 Desjardins RI Canada - Low CO2 Index ETF  
 Desjardins RI Canada Multifactor - Low CO2 ETF  
 Desjardins RI USA - Low CO2 Index ETF  
 Dynamic Active Canadian Dividend ETF  
 Dynamic Active Crossover Bond ETF  
 Dynamic Active Emerging Markets ETF  
 Dynamic Active Energy Evolution ETF  
 Dynamic Active Global Dividend ETF  
 Dynamic Active Global Financial Services ETF  
 Dynamic Active Global Infrastructure ETF  
 Dynamic Active International ETF  
 Dynamic Active Retirement Income+ ETF  
 Dynamic Active U.S. Dividend ETF  
 Dynamic Active U.S. Mid-Cap ETF  
 Emerge ARK AI & Big Data ETF  
 Emerge ARK Autonomous Tech & Robotics ETF  
 Emerge ARK Global Disruptive Innovation ETF  
 Emerge ARK Genomics & Biotech ETF  
 Evolve Automobile Innovation Index Fund  
 Evolve Cloud Computing Index Fund  
 Evolve Cryptocurrencies ETF  
 Evolve Cyber Security Index Fund  
 Evolve Dividend Stability Preferred Share Index ETF  
 Evolve E-Gaming Index ETF  
 Evolve Global Materials & Mining Enhanced Yield Index ETF  
 Evolve Innovation Index Fund  
 Evolve Metaverse ETF  
 Evolve S&P/TSX 60 CleanBeta Fund  
 Fidelity All-in-One Balanced ETF  
 Fidelity All-in-One Growth ETF  
 Fidelity Canadian High Quality Index ETF  
 Fidelity Canadian Value Index ETF  
 Fidelity Global Investment Grade Bond ETF  
 Fidelity International High Quality Index ETF  
 Fidelity International Momentum Index ETF  
 Fidelity International Value Index ETF  
 Fidelity Sustainable World ETF  
 Fidelity Systematic U.S. High Yield Bond Currency Neutral ETF  
 Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF  
 Fidelity U.S. Dividend for Rising Rates Index ETF  
 Fidelity U.S. High Quality Index ETF  
 Fidelity U.S. Low Volatility Index ETF  
 Fidelity U.S. Momentum Currency Neutral Index ETF  
 Fidelity U.S. Momentum Index ETF  
 Fidelity U.S. Value Currency Neutral Index ETF  
 Fidelity U.S. Value Index ETF  
 First Trust AlphaDEX U.S. Health Care Sector Index ETF  
 First Trust AlphaDEX U.S. Industrials Sector Index ETF  
 First Trust AlphaDEX U.S. Technology Sector Index ETF  
 First Trust Cboe Vest U.S. Equity Buffer ETF - August  
 First Trust Dow Jones Internet ETF  
 First Trust Indx Innovative Transaction and Process ETF  
 First Trust JFL Fixed Income Core Plus ETF  
 First Trust JFL Global Equity ETF  
 First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)  
 First Trust Nasdaq Clean Edge Green Energy ETF  
 First Trust Value Line Dividend Index ETF (CAD-Hedged)  
 Franklin ClearBridge Sustainable Global Infrastructure Income Active ETF  
 Franklin ClearBridge Sustainable International Growth Active ETF  
 Franklin Core Balanced Active ETF  
 Franklin FTSE Canada All Cap Index ETF  
 Franklin FTSE Japan Index ETF  
 Franklin FTSE U.S. Index ETF  
 Franklin Global Aggregate Bond Active ETF (CAD-Hedged)  
 Franklin Global Dividend Quality Index ETF  
 Franklin Innovation Active ETF  
 Franklin Martin Currie Sustainable Global Equity Active ETF  
 Franklin Risk Managed Canadian Equity Active ETF  
 Franklin U.S. Investment Grade Corporate Bond Active ETF (CAD-Hedged)  
 Franklin U.S. Large Cap Multifactor Index ETF  
 Guardian Canadian Bond ETF  
 Guardian Directed Premium Yield ETF  
 Guardian i3 Global REIT ETF  
 H&R Real Estate Investment Trust  
 Hamilton Australian Bank Equal-Weight Index ETF  
 Hamilton Canadian Bank Mean Reversion Index ETF  
 Hamilton Enhanced Canadian Bank ETF  
 Hamilton Enhanced Multi-Sector Covered Call ETF  
 Hamilton Financials Innovation ETF  
 Hamilton Global Financials ETF  
 Harvest Brand Leaders Plus Income ETF  
 Harvest Global Gold Giants Index ETF  
 Harvest Space Innovation Index ETF  
 Harvest Tech Achievers Growth & Income ETF  
 Harvest US Bank Leaders Income ETF  
 Horizons Active Cdn Dividend ETF  
 Horizons Active Global Dividend ETF  
 Horizons Big Data & Hardware Index ETF  
 Horizons Global BBIG Technology ETF  
 Horizons Industry 4.0 Index ETF  
 Horizons Inovestor Canadian Equity Index ETF  
 Horizons Pipelines & Energy Services Index ETF  
 IA Clarington Core Plus Bond Fund  
 IA Clarington Loomis Global Multisector Bond Fund  
 IA Clarington Strategic Income Fund  
 Invesco FTSE RAFI Canadian Small-Mid Index ETF  
 Invesco Canadian Dividend Index ETF  
 Invesco FTSE RAFI Canadian Index ETF  
 Invesco FTSE RAFI Global Small-Mid ETF  
 Invesco NASDAQ 100 Index ETF  
 Invesco S&P 500 ESG Index ETF  
 Invesco S&P 500 Momentum Index ETF  
 Invesco S&P/TSX Composite ESG Index ETF  
 Invesco S&P/TSX Composite Low Volatility Index ETF  
 iShares Canadian Financial Monthly Income ETF  
 iShares Canadian Fundamental Index ETF  
 iShares Canadian Growth Index ETF  
 iShares Canadian Real Return Bond Index ETF  
 iShares Canadian Select Dividend Index ETF  
 iShares Core Balanced ETF Portfolio  
 iShares Core Conservative Balanced ETF Portfolio  
 iShares Core Equity ETF Portfolio  
 iShares Core Growth ETF Portfolio  
 iShares Core Income Balanced ETF Portfolio  
 iShares Core MSCI Canadian Quality Dividend Index ETF  
 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)  
 iShares Core MSCI US Quality Dividend Index ETF  
 iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)  
 iShares Core S&P 500 Index ETF (CAD-Hedged)  
 iShares Core S&P 500 Index ETF  
 iShares Core S&P/TSX Capped Composite Index ETF  
 iShares Core S&P U.S. Total Market Index ETF  
 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)  
 iShares Equal Weight Banc & Lifeco ETF  
 iShares ESG Advanced MSCI Canada Index ETF  
 iShares ESG Advanced MSCI EAFE Index ETF  
 iShares ESG Advanced MSCI USA Index ETF  
 iShares ESG Aware MSCI Canada Index ETF  
 iShares ESG Aware MSCI EAFE Index ETF  
 iShares ESG Aware MSCI USA Index ETF  
 iShares ESG Balanced ETF Portfolio  
 iShares ESG Conservative Balanced ETF Portfolio  
 iShares ESG Equity ETF Portfolio  
 iShares ESG Growth ETF Portfolio

**Directors** - Thomas A. (Tom) Doyle, pres. & CEO, Vancouver, B.C.; David A. (Dave) Cross, CFO, Vancouver, B.C.; Gregory C. (Greg) Burnett, West Vancouver, B.C.; James M. Carter, Surrey, B.C.

**Capital Stock**

	Authorized (shs.)	Outstanding (shs.) <sup>1</sup>
Common	unlimited	51,288,129

<sup>1</sup> At Aug. 9, 2021

**Major Shareholder** - Thomas A. (Tom) Doyle held 26.07% interest at Aug. 9, 2021.

**Price Range - AORO/TSX-VEN**

Year	Volume	High	Low	Close
2021	5,822,621	\$0.08	\$0.04	\$0.06
2020	7,638,763	\$0.12	\$0.03	\$0.05
2019	11,255,520	\$0.23	\$0.03	\$0.04
2018	5,548,644	\$0.16	\$0.07	\$0.15
2017	6,089,311	\$0.17	\$0.05	\$0.15

Recent Close: \$0.02

**Wholly Owned Subsidiaries**

Exploraciones Aloro S.A. de C.V., Mexico.

**Financial Statistics**

Periods ended:	12m Dec. 31/20 <sup>A</sup>	12m Dec. 31/19 <sup>A</sup>	
	\$000s	%Chg	\$000s
General & admin expense	217		270
Stock-based compensation	nil		15
<b>Operating expense</b>	<b>217</b>	<b>-24</b>	<b>285</b>
<b>Operating income</b>	<b>(217)</b>	<b>n.a.</b>	<b>(285)</b>
Deprec., depl. & amort.	27		35
Finance costs, gross	26		12
<b>Pre-tax income</b>	<b>(252)</b>	<b>n.a.</b>	<b>(341)</b>
<b>Net income</b>	<b>(252)</b>	<b>n.a.</b>	<b>(341)</b>
Cash & equivalent	21		13
Current assets	43		27
Right-of-use assets	nil		86
Explor./devel. properties	1,738		1,567
<b>Total assets</b>	<b>1,781</b>	<b>+6</b>	<b>1,680</b>
Accts. pay. & accr. liab.	866		631
Current liabilities	1,063		758
Long-term lease liabilities	nil		51
Shareholders' equity	717		871
<b>Cash from oper. activ.</b>	<b>(106)</b>	<b>n.a.</b>	<b>(46)</b>
Cash from fin. activ.	80		184
Cash from invest. activ.	33		(530)
<b>Net cash position</b>	<b>21</b>	<b>+62</b>	<b>13</b>
Capital expenditures	nil		(530)
	\$		\$
Earnings per share*	(0.01)		(0.01)
Cash flow per share*	(0.00)		(0.00)
	shs		shs
No. of shs. o/s*	51,288,129		48,988,129
Avg. no. of shs. o/s*	49,878,540		48,580,183
	%		%
Net profit margin	n.a.		n.a.
Return on equity	(31.74)		(38.79)
Return on assets	(13.06)		(21.23)

\* Common

<sup>A</sup> Reported in accordance with IFRS

**Latest Results**

Periods ended:	3m Mar. 31/21 <sup>A</sup>	3m Mar. 31/20 <sup>A</sup>	
	\$000s	%Chg	\$000s
Net income	(47)	n.a.	(67)
	\$		\$
Earnings per share*	(0.00)		(0.00)

\* Common

<sup>A</sup> Reported in accordance with IFRS

**Historical Summary**  
(as originally stated)

Fiscal Year	Oper. Rev.	Net Inc. Bef. Disc.	EPS*
	\$000s	\$000s	\$
2020 <sup>A</sup>	nil	(252)	(0.01)
2019 <sup>A</sup>	nil	(341)	(0.01)
2018 <sup>A</sup>	nil	(364)	(0.01)
2017 <sup>A</sup>	nil	(393)	(0.01)
2016 <sup>A</sup>	nil	(354)	(0.01)

\* Common

<sup>A</sup> Reported in accordance with IFRS

**A.59 Alpha Copper Corp.**

**Symbol** - ALCU Exchange - CSE CUSIP - 02074D

**Head Office** - 801-535 Thurlow St, Vancouver, BC, V6E 3L2

**Telephone** - (604) 440-8474

**Website** - alphacopper.com

**Investor Relations** - Darryl Jones (604) 440-8474

**Auditors** - De Visser Gray LLP C.A., Vancouver, B.C.

**Lawyers** - S. Paul Simpson Law Corporation, Vancouver, B.C.

**Transfer Agents** - Computershare Trust Company of Canada Inc., Vancouver, B.C.

**Profile** - (B.C. 2018) Has mineral interests in British Columbia.

Holds option to earn 60% interest of **Eastfield Resources Ltd.**'s 91.2% interest in Indata gold-copper prospect, 3,189 hectares, 120 km northwest of Fort St. James, B.C., requiring exploration expenditures of \$2,000,000 over five years to June 2023. **Imperial Metals Corporation** holds the remaining 8.8% interest in Indata.

Also holds option from **Northwest Copper Corp.** acquire Okover (OK) copper-molybdenum prospect, 4,614 hectares, 25 km north of Powell River, requiring exploration expenditures of \$5,000,000 over three years to January 2025.

**Predecessor Detail** - Name changed from Prophecy Potash Corp., Jan. 4, 2022.

**Directors** - Darryl Jones, pres. & CEO, Vancouver, B.C.; Sean Charland, B.C.; Sean Kingsley, Vancouver, B.C.; J. William (Bill) Morton, Vancouver, B.C.; Wesley Siemens, Calgary, Alta.

**Other Exec. Officers** - Daryn B. Gordon, CFO & corp. sec.

**Capital Stock**

	Authorized (shs.)	Outstanding (shs.) <sup>1</sup>
Preferred	unlimited	nil
Common	unlimited	46,071,675

<sup>1</sup> At Mar. 31, 2022

**Major Shareholder** - Widely held at Feb. 8, 2022.

**Price Range - ALCU/CSE**

Year	Volume	High	Low	Close
2021	4,480,864	\$0.52	\$0.10	\$0.50
2020	942,007	\$0.40	\$0.04	\$0.23
2019	216,278	\$0.38	\$0.01	\$0.20

**Consolidation:** 1-for-2 cons. in Mar. 2021

Recent Close: \$0.52

**Capital Stock Changes** - In December 2021, private placement of 4,205,000 flow-through units (1 common share & 1 warrant) and 5,875,000 units (1 common share & 1 warrant) all at 15¢ per unit was completed, with warrants exercisable at 25¢ per share for two years. In January 2022, private placement of up to 2,307,692 flow-through units (1 common share & 1 warrant) at 65¢ per unit and up to 12,000,000 units (1 common share & 1 warrant) at 50¢ per unit was announced, with warrants exercisable at \$1.00 per share for two years.

On Mar. 22, 2021, common shares were consolidated on a 1-for-2 basis. In April 2021, private placement of 10,000,000 units (1 post-consolidated common share & 1 warrant) at 10¢ per unit was completed. Also during fiscal 2021, post-consolidated common shares were issued as follows: 159,737 on exercise of warrants and 126,856 on acquisition of mineral property.

**Financial Statistics**

Periods ended:	12m Sept. 30/21 <sup>A</sup>	12m Sept. 30/20 <sup>A</sup>	
	\$000s	%Chg	\$000s
General & admin expense	370		130
<b>Operating expense</b>	<b>370</b>	<b>+185</b>	<b>130</b>
<b>Operating income</b>	<b>(370)</b>	<b>n.a.</b>	<b>(130)</b>
<b>Pre-tax income</b>	<b>(370)</b>	<b>n.a.</b>	<b>(130)</b>
<b>Net income</b>	<b>(370)</b>	<b>n.a.</b>	<b>(130)</b>
Cash & equivalent	1,007		337
Current assets	1,024		337
Explor./devel. properties	270		182
<b>Total assets</b>	<b>1,293</b>	<b>+146</b>	<b>525</b>
Accts. pay. & accr. liab.	91		12
Current liabilities	91		12
Shareholders' equity	1,202		513
<b>Cash from oper. activ.</b>	<b>(302)</b>	<b>n.a.</b>	<b>(162)</b>
Cash from fin. activ.	1,019		nil
Cash from invest. activ.	(48)		(58)
<b>Net cash position</b>	<b>1,007</b>	<b>+199</b>	<b>337</b>
Capital expenditures	(48)		(58)
	\$		\$
Earnings per share*	(0.02)		(0.01)
Cash flow per share*	(0.02)		(0.01)
	shs		shs
No. of shs. o/s*	21,173,293		10,886,700
Avg. no. of shs. o/s*	15,256,049		10,886,700
	%		%
Net profit margin	n.a.		n.a.
Return on equity	(43.15)		(22.47)
Return on assets	(40.70)		(20.87)

\* Common

<sup>A</sup> Reported in accordance with IFRS

**Historical Summary**  
(as originally stated)

Fiscal Year	Oper. Rev.	Net Inc. Bef. Disc.	EPS*
	\$000s	\$000s	\$
2021 <sup>A</sup>	nil	(370)	(0.02)
2020 <sup>A</sup>	nil	(130)	(0.01)
2019 <sup>A</sup>	nil	(167)	(0.02)
2018 <sup>A1,2</sup>	nil	(520)	(0.12)

\* Common

<sup>A</sup> Reported in accordance with IFRS

<sup>1</sup> 27 weeks ended Sept. 30, 2018.

<sup>2</sup> As shown in the prospectus dated May 10, 2019.

**Note:** Adjusted throughout for 1-for-2 cons. in Mar. 2021

**A.60 Alpha Exploration Ltd.**

**Symbol** - ALEX Exchange - TSX-VEN CUSIP - G3198S

**Head Office** - c/o NWT Management S.A., 10 rue Muzy, Geneva, Switzerland, 1207 **Overseas Tel** - 41-22-317-7373

**Website** - www.alpha-exploration.com

**Email** - mhopley@alpha-exploration.com

**Investor Relations** - Michael J. Hopley 44-20-7129-1148

**Auditors** - Manning Elliott LLP C.A., Vancouver, B.C.

**Transfer Agents** - Odyssey Trust Company, Calgary, Alta.

**Profile** - (British Virgin Islands 2011) Holds Kerkasha gold-copper-zinc property, 771 km<sup>2</sup>, 10 km south of Barentu, Eritrea.

Common listed on TSX-VEN, Nov. 1, 2021.

**Directors** - Michael J. Hopley, pres. & CEO, Bellingham, Wash.; Alasdair Smith, technical dir., Eritrea; Dr. John A. Clarke, Cardiff, Glamorgan, United Kingdom; Anna Nydegger, Geneva, Switzerland; Christopher (Chris) van der Westhuyzen, Kingston upon Thames, Surrey, United Kingdom

**Other Exec. Officers** - Francisco Del Castillo, CFO

**Capital Stock**

	Authorized (shs.)	Outstanding (shs.) <sup>1</sup>
Series A Preferred	unlimited	15,286,159
Common	unlimited	55,795,519

<sup>1</sup> At June 6, 2022

**Series A Preferred** - Exchangeable for common shares. Non-voting.

**Common** - One vote per share.

**Major Shareholder** - Berhane Soquar held 63.68% interest at Nov. 1, 2021.

**Price Range - ALEX/TSX-VEN**

Year	Volume	High	Low	Close
2021	99,620	\$0.99	\$0.65	\$0.96

Recent Close: \$0.60

**Capital Stock Changes** - In April 2022, private placement of 1,868,500 units (1 common share & ½ warrant) at Cdn\$0.75 per unit was completed, with warrants exercisable at Cdn\$1.125 per share for 18 months.

In January 2021, private placement of 2,007,544 units (1 common share & ½ warrant) at Cdn\$0.90 per share was completed. In November 2021, 2,620,938 common shares were issued without further consideration on exchange of subscription receipts sold previously by private placement at Cdn\$0.65 each. Also during 2021, common shares were issued as follows: 299,643 to an officer and 137,944 on exercise of warrants. In addition, 15,286,159 series A preferred shares were issued on conversion of a like number of common shares.

**Wholly Owned Subsidiaries**

Alpha Exploration Eritrea Limited, Eritrea.

**Financial Statistics**

Periods ended: 12m Dec. 31/21<sup>A</sup> 12m Dec. 31/20<sup>A</sup>

	US\$000s	%Chg	US\$000s
Salaries & benefits.....	606		254
General & admin expense.....	299		243
Stock-based compensation.....	606		260
<b>Operating expense.....</b>	<b>1,176</b>	<b>+55</b>	<b>757</b>
<b>Operating income.....</b>	<b>(1,176)</b>	<b>n.a.</b>	<b>(757)</b>
Deprec., depl. & amort.....	28		36
Write-downs/write-offs.....	(487)		nil
<b>Pre-tax income.....</b>	<b>(1,696)</b>	<b>n.a.</b>	<b>(792)</b>
<b>Net income.....</b>	<b>(1,696)</b>	<b>n.a.</b>	<b>(792)</b>
Cash & equivalent.....	70		646
Accounts receivable.....	17		18
Current assets.....	100		761
Fixed assets, net.....	98		84
Right-of-use assets.....	nil		3
Explor./devel. properties.....	12,176		10,337
<b>Total assets.....</b>	<b>12,381</b>	<b>+11</b>	<b>11,194</b>
Accts. pay. & accr. liabs.....	1,135		1,320
Current liabilities.....	1,135		1,324
Long-term debt, gross.....	32		31
Long-term debt, net.....	32		31
Long-term lease liabilities.....	nil		4
Shareholders' equity.....	11,210		9,832
Non-controlling interest.....	5		6
<b>Cash from oper. actives.....</b>	<b>(346)</b>	<b>n.a.</b>	<b>(424)</b>
Cash from fin. actives.....	2,767		2,451
Cash from invest. actives.....	(3,080)		(2,663)
<b>Net cash position.....</b>	<b>57</b>	<b>-91</b>	<b>646</b>
Capital expenditures.....	(3,080)		(2,663)
	US\$		US\$
Earnings per share*.....	(0.10)		(0.08)
Cash flow per share*.....	(0.02)		(0.03)
	shs		shs
No. of shs. o/s*.....	23,348,138		15,508,644
Avg. no. of shs. o/s*.....	17,608,423		12,626,365
	%		%
Net profit margin.....	n.a.		n.a.
Return on equity.....	(16.12)		(9.10)
Return on assets.....	(14.39)		(8.06)
* Common			
<sup>A</sup> Reported in accordance with IFRS			

**Historical Summary**  
(as originally stated)

Fiscal Year	Oper. Rev. US\$000s	Net Inc.	Bef. Disc. US\$000s	EPS*
2021 <sup>A</sup>	nil	(1,696)	(0.10)	
2020 <sup>A</sup>	nil	(792)	(0.08)	
2019 <sup>A</sup>	nil	(667)	(0.08)	
2018 <sup>A</sup>	nil	(1,343)	(0.32)	
2017 <sup>A1</sup>	nil	(137)	(0.16)	

\* Common

<sup>A</sup> Reported in accordance with IFRS

<sup>1</sup> Results reflect the Dec. 29, 2017, Qualifying Transaction acquisition of Awale Resources Limited and Aforo (Ivory Coast) Holdings Pty Ltd.  
**Note:** Adjusted throughout for 1-for-8 cons. in Dec. 2021

## A.175 Aya Gold & Silver Inc.

**Symbol** - AYA Exchange - TSX CUSIP - 05466C  
**Head Office** - 132-1320 boul Graham, Mont-Royal, QC, H3P 3C8  
**Telephone** - (514) 512-1320  
**Website** - www.ayagoldsilver.com  
**Email** - alex.ball@ayagoldsilver.com  
**Investor Relations** - Alex Ball (514) 512-1320  
**Auditors** - KPMG LLP C.A., Montréal, Qué.  
**Lawyers** - Lavery, de Billy LLP, Montréal, Qué.  
**Transfer Agents** - Computershare Trust Company of Canada Inc., Toronto, Ont.  
**Employees** - 285 at Dec. 31, 2021  
**Profile** - (Can. 2007) Holds producing Zgounder silver mine in Morocco and has additional mineral interests in Morocco, Mexico and Mauritania. In Morocco, holds 85% interest in producing Zgounder silver mine, 1,600 hectares, 265 km east of Agadir, where commercial production commenced on Jan. 1, 2019. A feasibility study released in February 2022 on the Zgounder mine proposed a mine expansion where plant capacity would increase from 700 tonnes per day to 2,700 tonnes per day over a 11-year mine life. At Dec. 13, 2021, proven and probable reserves were 8,590,000 tonnes grading 257 g/t silver. Also holds 85% interest in Boumadine polymetallic property, 3,200 hectares, town of Tinejad. An updated preliminary economic assessment released in April 2019 on Boumadine contemplated average annual production of 108.675 oz. gold over a 12-year mine life. Initial capital costs were estimated at US\$89,000,000. Measured and indicated resource was 2,532,000 tonnes grading 1.88 g/t gold, 129.77 g/t silver, 2.73% zinc, 1.06% lead and 3.38 g/t germanium. Also holds Amizmiz gold prospect, 5,600 hectares, 55 km north-northeast of Marrakech; nearby Azegour molybdenum-copper prospect, 12,900 hectares; Imiter-bis (formerly Permit #233263) polymetallic prospect, 1,600 hectares, 5 km south of

the Imiter silver mine; and Toulkine prospect. Amizmiz prospect and Imiter-bis are carried at nil value.

In Mexico, holds La Campaña gold-silver prospect, 75 km east of Mazatlan, carried at nil value.

In Mauritania, holds 75% interest (Government of Mauritania 15%, Wafa Mining & Petroleum S.A. 10%) in Tijirit gold property, 15,600 hectares, 25 km southeast of Kinross Gold Corporation's Tasiast gold mine. At May 12, 2021, measured and indicated resources were 4,154,000 tonnes grading 2.19 g/t gold.

Periods ended: 12m Dec. 31/21 12m Dec. 31/20

Silver prod., oz.....	1,600,646	726,319
Silver sales, oz.....	1,514,556	661,567
Avg real. silver price, US\$/oz.....	22.65	20.89

### Recent Merger and Acquisition Activity

**Status:** completed  
**Revised:** June 11, 2021  
**UPDATE:** The transaction was completed for total consideration of Cdn\$15,200,000 consisting of \$2,600,000 in cash and issuance of 2,821,253 Aya shares, consisting of 2,133,333 to Algold secured creditors, 307,294 to Algold unsecured creditors, 294,946 to Algold shareholders and 85,680 in the context of the restructuring. PREVIOUS: Aya Gold & Silver Inc. agreed to acquire Algold Resources Ltd. for Cdn\$14,700,000, consisting of Cdn\$2,900,000 cash and issuance of Cdn\$11,800,000 of Aya common shares. Algold holds a 90% interest in the Tijirit gold development property in northwestern Mauritania. As part of the transaction, all existing Algold common shares would be cancelled and Aya would subscribe for 100% of the newly issued and outstanding Algold common shares. Algold's board of directors unanimously approved the transaction. Aya become the sole secured creditor of Algold in January 2021 by acquiring its Cdn\$10,000,000 secured debt for a consideration of 2,133,333 Aya common shares at a then agreed-to value of Cdn\$3.00 per share.

**Predecessor Detail** - Name changed from Maya Gold & Silver Inc., July 31, 2020.

**Directors** - Robert Taub, chr., Brussels, Belgium; Benoît La Salle, pres. & CEO, Saint-Laurent, Qué.; Dr. Jürgen Hambrecht†, Germany; Marc Nolet de Brauwere, Brussels, Belgium; Natacha Garoute, Montréal, Qué.; Yves Grou, Outremont, Qué.; Eloïse Martin-Nederveen, Bad Homburg, Germany; Nikolaos Sofronis, Luxembourg, Luxembourg

**Other Exec. Officers** - Ugo Landry-Tolszczuk, CFO; Alex Ball, v-p, corp. devel. & IR; Raphaël Beaudoin, v-p, oper.; Elias J. Elias, v-p, legal  
† Lead director

### Capital Stock

Authorized (shs.)	Outstanding (shs.) <sup>1</sup>
Common	unlimited 104,964,503

<sup>1</sup> At May 12, 2022

**Major Shareholder** - Van Eck Associates Corporation held 10.12% interest at May 4, 2022.

### Price Range - AYA/TSX

Year	Volume	High	Low	Close
2021.....	90,722,122	\$11.85	\$3.53	\$9.55
2020.....	19,483,783	\$3.97	\$0.82	\$3.85
2019.....	5,407,801	\$2.63	\$1.55	\$1.95
2018.....	14,576,234	\$3.02	\$1.63	\$1.91
2017.....	17,003,838	\$1.76	\$0.40	\$1.64

**Consolidation:** 1-for-4 cons. in Mar. 2018

**Recent Close:** \$7.43

**Capital Stock Changes** - In September 2021, public offering of 6,830,000 common shares was completed at Cdn\$10.25 per share. Also during 2021, common shares were issued as follows: 2,820,736 pursuant to the acquisition of Algold Resources Ltd., 2,220,037 on exercise of warrants and 826,666 on exercise of warrants,

### Wholly Owned Subsidiaries

- Algold Resources Ltd., Mount Royal, Qué.
  - 100% int. in Algold Mauritania S.A.R.L., Mauritania.
  - 100% int. in Kanosak Barbados Inc., Barbados.
  - 75% int. in Société Tijirit Recherche et Exploration S.A.R.L., Mauritania.
  - Atlas Gold & Silver S.A.R.L., Morocco.
  - Compagnie Minière Maya-Maroc, S.A.R.L., Morocco.
  - 85% int. in Zgounder Millenium Silver Mining S.A.
- Subsidiaries**  
85% int. in Boumadine Global Mining S.A., Morocco.

**Financial Statistics**

Periods ended: 12m Dec. 31/21<sup>A</sup> 12m Dec. 31/20<sup>A</sup>

	US\$000s	%Chg	US\$000s
<b>Operating revenue.....</b>	<b>33,230</b>	<b>+148</b>	<b>13,406</b>
Cost of sales.....	14,561		7,156
Salaries & benefits.....	1,747		965
General & admin expense.....	3,533		1,854
Stock-based compensation.....	4,312		2,916
<b>Operating expense.....</b>	<b>24,153</b>	<b>+87</b>	<b>12,891</b>
<b>Operating income.....</b>	<b>9,077</b>	<b>n.m.</b>	<b>515</b>
Deprec., depl. & amort.....	3,198		2,206
Finance costs, net.....	309		(1,263)
<b>Pre-tax income.....</b>	<b>5,117</b>	<b>n.a.</b>	<b>(842)</b>
Income taxes.....	3,845		938
<b>Net income.....</b>	<b>1,272</b>	<b>n.a.</b>	<b>(1,780)</b>
<b>Net inc. for equity hldrs.....</b>	<b>(307)</b>	<b>n.a.</b>	<b>(2,284)</b>
<b>Net inc. for non-cont. int.....</b>	<b>1,579</b>	<b>+213</b>	<b>505</b>
Cash & equivalent.....	81,666		30,533
Inventories.....	4,376		1,724
Accounts receivable.....	2,168		4,458
Current assets.....	93,864		38,879
Fixed assets, net.....	37,862		21,803
Explor./devel. properties.....	25,657		8,589
<b>Total assets.....</b>	<b>161,258</b>	<b>+124</b>	<b>72,076</b>
Accts. pay. & accr. liabs.....	12,759		5,358
Current liabilities.....	17,451		6,357
Long-term lease liabilities.....	181		182
Shareholders' equity.....	132,955		61,034
Non-controlling interest.....	7,047		892
<b>Cash from oper. actives.....</b>	<b>17,541</b>	<b>n.m.</b>	<b>1,353</b>
Cash from fin. actives.....	57,908		18,290
Cash from invest. actives.....	(23,588)		(6,553)
<b>Net cash position.....</b>	<b>81,666</b>	<b>+167</b>	<b>30,533</b>
Capital expenditures.....	(23,835)		(3,938)
	US\$		US\$
Earnings per share*.....	0.01		(0.02)
Cash flow per share*.....	0.18		0.02
	shs		shs
No. of shs. o/s*.....	104,879,153		92,181,714
Avg. no. of shs. o/s*.....	98,347,565		83,690,945
	%		%
Net profit margin.....	3.83		(13.28)
Return on equity.....	(0.32)		(4.50)
Return on assets.....	1.09		(2.96)
No. of employees (FTEs).....	285		223
* Common			
<sup>A</sup> Reported in accordance with IFRS			

### Latest Results

Periods ended: 3m Mar. 31/22<sup>A</sup> 3m Mar. 31/21<sup>A</sup>

	US\$000s	%Chg	US\$000s
Operating revenue.....	8,929	+8	8,242
Net income.....	(1,962)	n.a.	820
Net inc. for equity hldrs.....	(2,157)	n.a.	303
Net inc. for non-cont. int.....	195		516
	US\$		US\$
Earnings per share*.....	(0.02)		0.01

\* Common

<sup>A</sup> Reported in accordance with IFRS

### Historical Summary

(as originally stated)

Fiscal Year	Oper. Rev. US\$000s	Net Inc.	Bef. Disc. US\$000s	EPS*
2021 <sup>A</sup>	33,230	1,272	0.01	
2020 <sup>A</sup>	13,406	(1,780)	(0.02)	
2019 <sup>A</sup>	5,904	(577)	(0.01)	
	\$000s	\$000s	\$	
2018 <sup>A</sup>	nil	(3,422)	(0.05)	
2017 <sup>A</sup>	nil	(2,163)	(0.04)	

\* Common

<sup>A</sup> Reported in accordance with IFRS

**Note:** Adjusted throughout for 1-for-4 cons. in Mar. 2018

## A.176 Azarga Metals Corp.

**Symbol** - AZR Exchange - TSX-VEN CUSIP - 05478A  
**Head Office** - Unit 1, 15782 Marine Dr, White Rock, BC, V4B 1E6  
**Telephone** - (604) 536-2711 **Fax** - (604) 536-2788  
**Website** - www.azargametal.com  
**Email** - doris@gocs.ca  
**Investor Relations** - Doris A. Meyer (604) 536-2711 ext. 6  
**Auditors** - Davidson & Company LLP C.A., Vancouver, B.C.  
**Lawyers** - Stikeman Elliott LLP, Vancouver, B.C.  
**Transfer Agents** - Computershare Trust Company of Canada Inc., Toronto, Ont.  
**Profile** - (B.C. 2008; orig. B.C., 1966) Has mineral interests in Yukon and Russia.

**Options** - At Dec. 31, 2021, options were outstanding to purchase 23,116,919 common shares at a weighted average exercise price of \$3.96 per share with a weighted average remaining contractual life of 3.04 years.

**Normal Course Issuer Bid** - The company plans to make normal course purchases of up to 13,267,554 common shares representing 5% of the total outstanding. The bid commenced on Nov. 25, 2021, and expires on Nov. 24, 2022.

**Major Shareholder** - Widely held at Mar. 23, 2022.

#### Price Range - BIR/TSX

Year	Volume	High	Low	Close
2021	412,392,605	\$7.85	\$1.77	\$6.46
2020	384,806,260	\$2.65	\$0.58	\$1.77
2019	268,476,136	\$4.00	\$1.69	\$2.59
2018	437,663,773	\$5.45	\$2.57	\$3.04
2017	313,889,753	\$9.58	\$3.89	\$4.40

**Recent Close:** \$11.88

**Capital Stock Changes** - During 2021, 4,090,375 common shares were issued on exercise of options and 5,242,700 common shares were repurchased under a Normal Course Issuer Bid.

#### Dividends

BIR com Ra \$0.08 pa Q est. June 30, 2022	
Prev. Rate: \$0.04 est. Dec. 31, 2021	
Prev. Rate: \$0.02 est. June 30, 2020	
Prev. Rate: \$0.105 est. Apr. 1, 2019	
BIR.PR.A pfd ser A cum. red. exch. Adj. Ra \$2.0935 pa Q est. Jan. 2, 2018	
\$0.527677f..... Oct. 3/22	
BIR.PR.C pfd ser C cum. red. cv ret. Ra \$1.75 pa Q	
\$0.441096f..... Oct. 3/22	
f Final Payment	

**Long-Term Debt** - Outstanding at Dec. 31, 2021:

Revol. credit facility due 2024	\$477,958,000
Working capital facility due 2024	26,630,000
Preferred series C shs.	38,268,000
Less: Unamort. def. fin. fees	3,718,000
	539,138,000
Less: Current portion	38,268,000
	500,870,000

**Note** - In May 2022, the company has extended the maturity dates of its revolving credit facility and working capital facility to May 2025 from May 2024. In August 2022, the company announced the redemption of all outstanding 2,000,000 Series A and 1,528,219 Series C preferred shares at \$25 per share, including all accrued and unpaid dividends, totaling \$88,200,000 on Sept. 30, 2022.

#### Financial Statistics

Periods ended:	12m Dec. 31/21 <sup>A</sup>	12m Dec. 31/20 <sup>A</sup>	
	\$000s	%Chg	\$000s
<b>Operating revenue</b> .....	<b>939,648</b>	<b>+119</b>	<b>428,877</b>
Cost of sales.....	91,515		82,357
General & admin expense.....	30,676		27,044
Other operating expense.....	169,297		151,701
<b>Operating expense</b> .....	<b>291,488</b>	<b>+12</b>	<b>261,102</b>
<b>Operating income</b> .....	<b>648,160</b>	<b>+286</b>	<b>167,775</b>
Deprec., depl. & amort.....	212,757		212,404
Finance income.....	2,182		4,943
Finance costs, gross.....	35,956		33,578
<b>Pre-tax income</b> .....	<b>408,941</b>	<b>n.a.</b>	<b>(71,238)</b>
Income taxes.....	94,265		(13,417)
<b>Net income</b> .....	<b>314,676</b>	<b>n.a.</b>	<b>(57,821)</b>
Cash & equivalent.....	63		60
Accounts receivable.....	92,414		64,691
Current assets.....	98,278		66,928
Long-term investments.....	9,457		1,805
Fixed assets, net.....	2,851,843		2,832,956
Explor./devel. properties.....	389		354
<b>Total assets</b> .....	<b>2,959,967</b>	<b>+2</b>	<b>2,902,043</b>
Accts. pay. & accr. liab.....	96,736		97,507
Current liabilities.....	151,590		160,916
Long-term debt, gross.....	539,138		771,302
Long-term debt, net.....	500,870		731,372
Long-term lease liabilities.....	15,434		17,030
Preferred share equity.....	41,434		41,434
Shareholders' equity.....	1,917,603		1,627,567
<b>Cash from oper. activs.</b> .....	<b>515,369</b>	<b>+174</b>	<b>188,180</b>
Cash from fin. activs.....	(267,984)		90,469
Cash from invest. activs.....	(247,382)		(278,659)
<b>Net cash position</b> .....	<b>63</b>	<b>+5</b>	<b>60</b>
Capital expenditures.....	(232,480)		(289,672)
Capital disposals.....	nil		12,887
	\$		\$
Earnings per share*.....	1.17		(0.23)
Cash flow per share*.....	1.94		0.71
Cash divd. per share*.....	0.03		0.04
	shs		shs
No. of shs. o/s*.....	264,790,404		265,942,729
Avg. no. of shs. o/s*.....	265,990,000		265,936,000
	%		%
Net profit margin.....	33.49		(13.48)
Return on equity.....	17.94		(3.83)
Return on assets.....	11.68		(1.07)
No. of employees (FTEs).....	200		205

\* Common

<sup>A</sup> Reported in accordance with IFRS

#### Latest Results

Periods ended:	6m June 30/22 <sup>A</sup>	6m June 30/21 <sup>A</sup>	
	\$000s	%Chg	\$000s
Operating revenue.....	704,016	+107	340,455
Net income.....	341,741	+402	68,113
	\$		\$
Earnings per share*.....	1.28		0.25
* Common			
<sup>A</sup> Reported in accordance with IFRS			

#### Historical Summary

(as originally stated)

Fiscal Year	Oper. Rev.	Net Inc.	Bef. Disc.	EPS*
	\$000s	\$000s	\$000s	\$
2021 <sup>A</sup>	939,648	314,676		1.17
2020 <sup>A</sup>	428,877	(57,821)		(0.23)
2019 <sup>A</sup>	427,146	(55,392)		(0.22)
2018 <sup>A</sup>	631,566	102,212		0.37
2017 <sup>A</sup>	559,387	(46,980)		(0.19)
* Common				
<sup>A</sup> Reported in accordance with IFRS				

### B.46 Bird River Resources Inc.

**Symbol** - BDR Exchange - CSE CUSIP - 090823  
**Head Office** - 5204 Roblin Blvd, Winnipeg, MB, R3R 0H1 Telephone - (204) 589-2848 **Toll-free** - (877) 587-0777 **Fax** - (204) 586-6238  
**Website** - www.birdriverresources.com  
**Email** - jonbirdriver@gmail.com  
**Investor Relations** - Jon D. Bridgman (877) 587-0777  
**Auditors** - MNP LLP C.A., Vancouver, B.C.  
**Lawyers** - Garfinkle Biderman LLP, Toronto, Ont.  
**Transfer Agents** - Capital Transfer Agency Inc., Toronto, Ont.  
**Profile** - (Man. 1958) Pursuing acquisition of two hydroelectric power plants in Quebec.

In May 2021, the company entered into a letter of intent for the reverse takeover acquisition of private Faraday Energy Inc. for an initial payment of \$3,000,000 in cash and such an additional amount of fair market value of the company in excess of \$3,000,000 payable in common shares at a deemed price of \$0.25 per share. Faraday operates

two hydroelectric power plants in Quebec with a combined output of 1,850 KWh. In December 2021, the expiration of the letter of intent was extended to Mar. 31, 2022.

Periods ended:	12m July 31/21	12m July 31/20
Oil reserves, net, mbl.....	n.a.	411
NGL reserves, net, mbl.....	n.a.	45
Gas reserves, net, mmcf.....	n.a.	1,628
BOE reserves, net, mbl.....	n.a.	727
<b>Predecessor Detail</b> - Name changed from Bird River Mines Inc., Feb. 7, 2011.		
<b>Directors</b> - Jon D. Bridgman, CEO, Toronto, Ont.; Edward L. (Ed) Thompson, sec. treas., Winnipeg, Man.; Donal V. Carroll, Etobicoke, Ont.; Warren Hawkins, Toronto, Ont.		
<b>Other Exec. Officers</b> - Vincent E. (Vince) Ghazar, CFO		

#### Capital Stock

	Authorized (shs.)	Outstanding (shs.) <sup>1</sup>
Common	unlimited	16,666,757

<sup>1</sup> At Dec. 29, 2021

**Major Shareholder** - Widely held at Nov. 21, 2021.

#### Price Range - BDR/CSE

Year	Volume	High	Low	Close
2021	9,249,215	\$0.26	\$0.09	\$0.12
2020	4,742,786	\$0.24	\$0.04	\$0.09
2019	2,289,786	\$0.54	\$0.06	\$0.12
2018	4,030,875	\$5.16	\$0.36	\$0.42
2017	838,991	\$7.56	\$0.60	\$3.78

**Consolidation:** 1-for-12 cons. in Nov. 2020

**Recent Close:** \$0.13

**Capital Stock Changes** - In September 2021, private placement of 14,000,000 common shares at 25¢ per share was proposed.

On Nov. 17, 2020, common shares were consolidated on a 1-for-12 basis. In February 2021, private placement of 7,000,000 post-consolidated common shares at 10¢ per share was completed.

#### Financial Statistics

Periods ended:	12m July 31/21 <sup>A</sup>	12m July 31/20 <sup>A</sup>	
	\$000s	%Chg	\$000s
<b>Operating revenue</b> .....	<b>nil</b>	<b>n.a.</b>	<b>7</b>
Cost of sales.....	nil		8
General & admin expense.....	245		211
Stock-based compensation.....	214		nil
<b>Operating expense</b> .....	<b>459</b>	<b>+110</b>	<b>219</b>
<b>Operating income</b> .....	<b>(459)</b>	<b>n.a.</b>	<b>(212)</b>
<b>Pre-tax income</b> .....	<b>(459)</b>	<b>n.a.</b>	<b>(212)</b>
<b>Net inc. bef. disc. ops.</b> .....	<b>(459)</b>	<b>n.a.</b>	<b>(212)</b>
Income from disc. ops.....	157		(8,533)
<b>Net income</b> .....	<b>(302)</b>	<b>n.a.</b>	<b>(8,745)</b>
Cash & equivalent.....	552		113
Accounts receivable.....	33		11
Current assets.....	590		4,160
<b>Total assets</b> .....	<b>590</b>	<b>-86</b>	<b>4,160</b>
Accts. pay. & accr. liab.....	99		167
Current liabilities.....	99		4,203
Shareholders' equity.....	491		(58)
<b>Cash from oper. activs.</b> .....	<b>(185)</b>	<b>n.a.</b>	<b>58</b>
Cash from fin. activs.....	621		40
Cash from invest. activs.....	4		(189)
<b>Net cash position</b> .....	<b>553</b>	<b>+389</b>	<b>113</b>
Capital expenditures.....	nil		(279)
	\$		\$
Earns. per sh. bef disc ops*.....	(0.04)		(0.02)
Earnings per share*.....	(0.02)		(0.90)
Cash flow per share*.....	(0.02)		(0.01)
	shs		shs
No. of shs. o/s*.....	16,666,861		9,666,861
Avg. no. of shs. o/s*.....	12,177,055		9,666,861
	%		%
Net profit margin.....	n.a.		n.m.
Return on equity.....	n.m.		n.m.
Return on assets.....	(19.33)		(2.97)
* Common			
<sup>A</sup> Reported in accordance with IFRS			

#### Latest Results

Periods ended:	3m Oct. 31/21 <sup>A</sup>	3m Oct. 31/20 <sup>A</sup>	
	\$000s	%Chg	\$000s
Operating revenue.....	nil	n.a.	2
Net inc. bef. disc. ops.....	(79)	n.a.	(13)
Income from disc. ops.....	nil		137
Net income.....	(79)	n.a.	124
	\$		\$
Earns. per sh. bef. disc. ops.*.....	(0.00)		(0.02)
Earnings per share*.....	(0.00)		0.15
* Common			
<sup>A</sup> Reported in accordance with IFRS			