

## Introduction

This is the twelfth edition of the *Guide to Canadian Venture Capital & Private Equity Firms* (previously *The Directory of Canadian Venture Capital & Private Equity Firms*). The contents of this publication are extracted from the American title, the *Guide to Venture Capital and Private Equity Firms*. This edition includes 253 firm profiles and 700 executives that provide an in-depth look into the venture capital and private equity market in Canada.

The following reports are included in the front matter of the *Guide to Canadian Venture Capital & Private Equity Firms*:

- Excerpts from ***Canadian Venture Capital Market Overview: Q4 2024*** and ***Canadian Private Equity Market Overview: Q4 2024***  
Highlights from the Canadian Venture Capital Associations' Q4 2024 reports on VC and PE activity in Canada, including maps, investment activity, and sector breakdowns.

## MAIN CONTENT

The Guide provides comprehensive profiles on each firm, including address, phone and fax numbers, e-mail and web site addresses for both the primary and branch locations. Details can also be found on the firm's Mission Statement, Industry Group Preferences, Geographic Preferences, Average and Minimum Investments, Portfolio Companies and Investment Criteria.

Extensive information is also provided on each of the firm's Managing Partners, such as Education-Degrees & College or University, Professional Background and Directorships held, along with the Partner's e-mail address.

## INDEXES

The *Guide to Canadian Venture Capital & Private Equity Firms* also contains five indexes:

- College/University Index
- Executive Name Index
- Geographic Index
- Industry Preference Index
- Portfolio Companies Index

This title is widely used as a valuable resource for financial executives, librarians, entrepreneurs and others interested in the venture capital and private equity fields.

Every effort has been made to ensure the accuracy of the information included in this edition. Do not hesitate to contact us with comments or if revisions are necessary.

## User Guide

Descriptive listings in the *Guide to Canadian Venture Capital & Private Equity Firms* are arranged alphabetically by company name. The listings are supplemented by five indexes: College & University Index, Executive Index, Geographic Index, Industry Preference Index, and Portfolio Company Index. The record number, shown top left, rather than the page number, is how the listings are referenced.

Shown below is a fictitious listing illustrating the kind of information that is or might be included in an entry. Each numbered item is described on the following page.

---

1234	1- 2-	<b>GALIVANT VENTURE CAPITAL</b> 3080 Yonge St. Suite 185 Toronto, ON M4N 3N1	3-    416-555-4131
			4-    416-555-4132
			800-555-7411
			5- <a href="mailto:info@gvaztx.com">info@gvaztx.com</a>
			6- <a href="http://www.gvaztx.com">www.gvaztx.com</a>
7-		<b>Mission Statement:</b> To identify, support and counsel companies with strong management and proven growth in the communications industry.	
8-		<b>Geographic Preference:</b> North America, Canada	
9-		<b>Fund Size:</b> \$20 million	
10-		<b>Founded:</b> 1982	
11-		<b>Average Investment:</b> \$1.5 million	
12-		<b>Minimum Investment:</b> \$500,000	
13-		<b>Investment Criteria:</b> Seed, Startup, First-Stage, Second-Stage, Mezzanine, LBO, MBO	
14-		<b>Industry Group Preference:</b> Communications, Data Communications, Telecommunications, Internet Services, Television, Radio	
15-		<b>Portfolio Companies:</b> HamStark Inc., Placid Internet, DuBois Inc., Berkshire Radio Co., Shir-Fire.com, Trail Communications, Holyoke Internet Services	
16-		<b>Other Locations:</b> 96 Club Road Suite 1982 Milwaukee, WI 53212	
17-		<b>Key Executives:</b> Gabriele O’Laughlin PhD, Managing Director 416-555-6966 Fax: 416-555-4967 <i>e-mail:</i> <a href="mailto:glord@gvaztx.com">glord@gvaztx.com</a> <i>Education:</i> BA, Mount Holyoke College; MBA, PHD, Finance, Texas A&M University <i>Background:</i> CFO, Whitehouse Inc., IntelliCon Technologies <i>Directorship:</i> OverDrive Tech, BrynSore Group	

## User Key

- 1- **Company Name:** Formal name of the company.
- 2- **Address:** Location or permanent mailing address of the company.
- 3- **Phone Number:** The listed phone number is usually for the main office, but may also be for sales, marketing, or public relations as provided by the company.
- 4- **Fax Number:** This is listed when provided by the company.
- 5- **E-Mail:** This is listed when provided, and is usually the main office e-mail.
- 6- **Web Site:** Listed when provided by the company, and is also referred to as a URL address.
- 7- **Mission Statement:** This information is either provided directly by the company, or abridged from data on the company web site or in company literature.
- 8- **Geographic Preference:** This lists the geographic location the firm prefers to invest in.
- 9- **Fund Size:** This is the total amount of money a firm has to invest. International firms often calculate dollar amounts in their own currency.
- 10- **Founded:** The year in which the firm was established or founded. If the organization has changed its name, the founding date is usually for the earliest name under which it is known.
- 11- **Average Investment:** The average amount the firm generally invests in a company.
- 12- **Minimum Investment:** The smallest possible amount the firm would consider investing.
- 13- **Investment Criteria:** This indicates at what stage the firm is willing to invest in, i.e., Seed, Startup, First-Stage, Second-Stage, Mezzanine, LBO, MBO, etc.
- 14- **Industry Group Preference:** This indicates what industry the firm is most likely to invest in. Note that most of this information does not follow standard industry language; the Industry Group Preference Index is designed to help the reader summarize information, and should be reviewed carefully.
- 15- **Portfolio Companies:** This is a listing of the companies that the firm has invested in to date.
- 16- **Other Locations:** Divisions or subsidiaries of the main company. Also included may be the key executives of that location.
- 17- **Key Executives:** Names, titles, phone numbers, fax numbers and personal e-mail addresses of key executives—including Presidents, Partners, and Managing Directors. This section can also include educational data, including degree and school, and professional data, including previous positions and companies, backgrounds, as well as a list of directorships held.

CVCA

CVCA  
intelligence



# Canadian Venture Capital Market Overview

2024

# 2024 Highlights

The final quarter of 2024 saw an additional **\$1.4B** invested across **124** deals, bringing the year's total to **\$7.9B** invested across **592** deals

---

The largest deal in Q4 was raised by Montréal-based [Blockstream](#), raising **\$290M** via convertible note

The largest deal in 2024 remains the [\\$1.24 billion](#) funding round raised by BC-based legaltech company [Clio](#) in Q3, marking the largest round ever closed in Canada. A significant portion of this investment was undisclosed secondary capital.

---

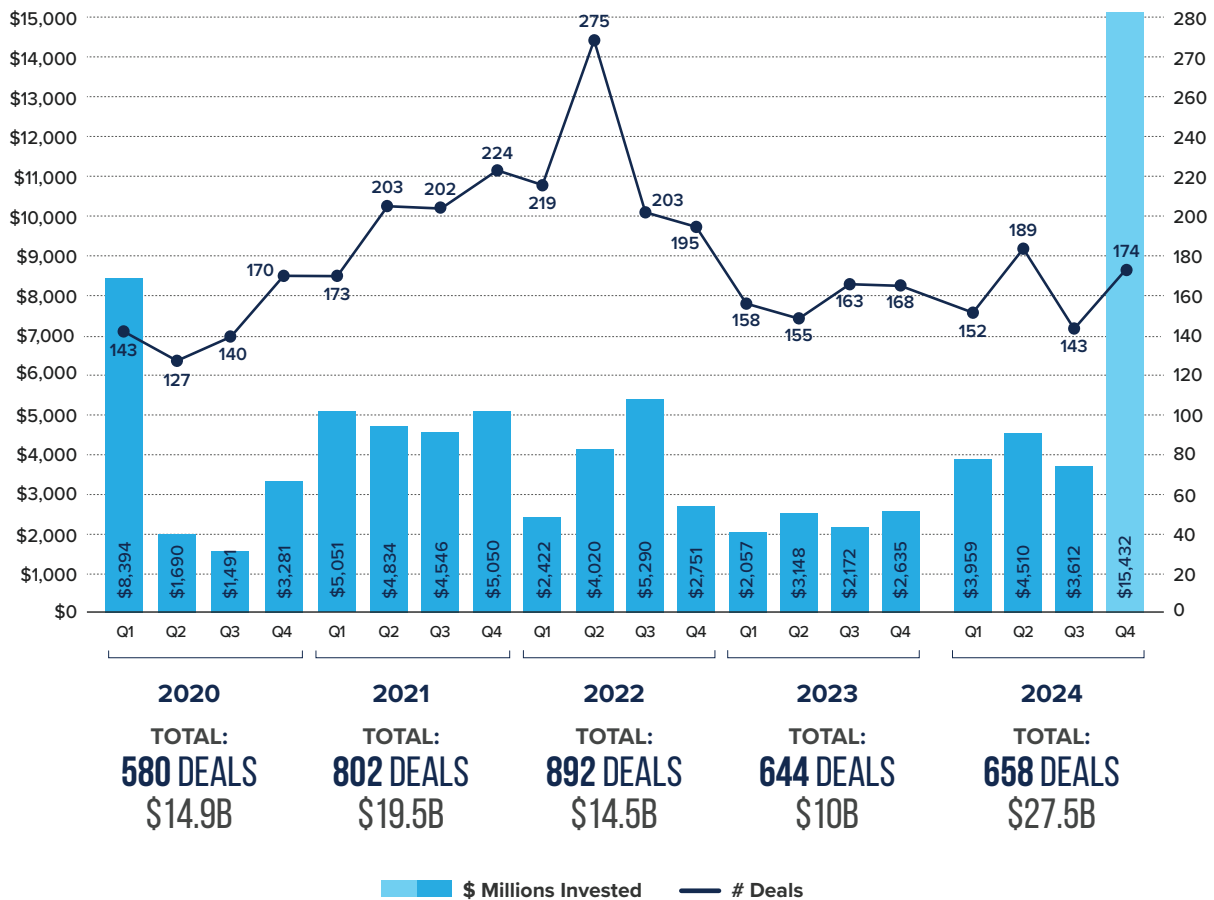
In 2024, there were **40** exits totaling **\$5.2B**, primarily driven by M&A, continuing trends seen post-2020

The largest exit of 2024 also accounted for 63% of total exit value: the acquisition of Hamilton-based [Fusion Pharmaceuticals](#), acquired by [AstraZeneca](#) for \$3.3B

# PRIVATE EQUITY INVESTMENT ACTIVITY

## ACTIVITY QUARTER-OVER-QUARTER

Q4 2024 emerged as the most significant quarter of the year, recording \$15.4B in investments across 174 deals—the highest dollar amount ever recorded in a single quarter in Canadian PE history. The quarter’s performance was largely driven by 2 deals, the [privatization of Nuvei](#) and the [privatization of Sleep Country](#), alone accounting for 68.5% of Q4 capital invested and 38.4% of total PE dollars deployed in 2024. The surge in large-scale privatizations naturally led to a sharp increase in average deal size. The average deal value in Q4 stood at \$88.69M, significantly higher than the \$25.05M average across the year’s first three quarters.



**Mission Statement:** BCF Ventures invests at the seed and series A stage of technology-based start-ups.

**Geographic Preference:** Canada, USA, Israel, China, Western Europe

**Founded:** 2018

**Average Investment:** \$1-5 Million

**Minimum Investment:** \$125K

**Investment Criteria:** Up to \$10 Million Valuation; Technology-Based; Low Cash Burn; At Least 2 Full-time Founders, one technical

**Industry Group Preference:** Software, Healthcare, Logistics, Marketplace, Robotics, Artificial Intelligence

**Portfolio Companies:** Athennian, Adracare, Alpin, Bridgr, Careteam Technologies, Fightcamp, Fleetops, Medstack, Prospectify

**Key Executives:**

**Sergio Escobar**, Chief Executive Officer

**Bonnie Chau**, Principal

29

### BDC CAPITAL

5, Place Ville Marie

Ground Floor

Montreal, QC H3B 2G2

Canada

**Fax:** 877-329-9232

**Toll-Free:** 877-232-2269

**web:** www.bdc.ca

**Mission Statement:** Crown corporation supports Canadian entrepreneurs with a focus on small and medium-sized businesses.

**Geographic Preference:** Canada

**Founded:** 1944

**Industry Group Preference:** Diversified

**Key Executives:**

**Geneviève Bouthillier**, Executive Vice President

*Background:* VP, Private Mid-Market Companies, Caisse de dép't et de placement du Québec; Deputy Chief Investment Officer, Fondation;

**Paula Cruickshank**, Senior Vice President

*Education:* BA, Carleton University; MBA, Schulich School of Business; LLM, Osgoode Hall Law School

*Background:* Director, Structured Finance, Scotiabank

30

### BEDFORD PARK CAPITAL

106 Avenue Road

Toronto, ON M5R 2H3

Canada

**Phone:** 416-623-8190

**e-mail:** info@bedfordparkcapital.com

**web:** www.bedfordparkcapital.com

**Mission Statement:** An independent investment firm interested in both the private and public markets.

**Industry Group Preference:** Cybersecurity, Gaming, SaaS, B2B

**Portfolio Companies:** Lift Auto Group, Mobile Klinik, Pluribus Technologies, Portage CyberTech, Sandhills Gaming

*Education:* Boston College; MBA, Richard Ivey School of Business  
*Background:* Goldman Sachs & Co., BMO Nesbitt Burns

### 172 **ONEX PARTNERS**

**161 Bay Street**  
**Toronto, ON M5J 2S1**  
**Canada**

**Phone:** 416-362-7711  
**e-mail:** info@onex.com  
**web:** www.onex.com

**Mission Statement:** Onex is one of North America's oldest and most successful private equity firms committed to acquiring and building high-quality businesses in partnership with talented management teams. The Company is guided by an ownership culture focused on achieving strong absolute growth, with an emphasis on capital preservation. With an experienced management team, significant financial resources and no debt at the parent company, Onex is well-positioned to continue to acquire and build businesses.

**Geographic Preference:** North America

**Fund Size:** \$6.9 billion

**Founded:** 1984

**Investment Criteria:** Acquisitions, Carve-Outs, Restructurings, Consolidations

**Industry Group Preference:** Aerospace, Defense and Government, Healthcare, Industrial Products, Entertainment

**Portfolio Companies:** AIT, AutoSource, BBAM, BradshawHome, BrightSpring, Carestream, Celestica, Chatters, Clarivate Analytics, Davis Standard, Emerald Expositions, Englobe, Hopkins, IntraPac, Jack's, Jeld-Wen, Laces, Parkdean Resorts, Pinnacle, PowerSchool, Precision, Pure Canadian Gaming, Ryan, RSG, Save a Lot Food Stores, Schumacher, SGS Co., SIG, SMG, Survitec, Tecta America, Venanpri Group, Walter Surface Technologies, WireCo, York

**Other Locations:**

712 Fifth Avenue  
New York, NY 10019  
**Phone:** 212-582-2211

8 St. James's Square  
London SW1Y 4JU  
United Kingdom  
**Phone:** 44 (0)20-7389-1540

930 Sylvan Avenue  
Englewood Cliffs, NJ 07632  
**Phone:** 201-541-2121

600 Lexington Avenue  
New York, NY 10022  
**Phone:** 212-300-0200

**Key Executives:**

**Robert Le Blanc**, Chief Executive Officer

*Education:* BS, Bucknell University; MBA, New York University

*Background:* Berkshire Hathaway, General Electric

*Directorships:* Magellan Health Services, Emergency Medical Services, Res-Care, Center for Diagnostic Imaging, Skilled Healthcare Group, The Warranty Group, Cypress Insurance

**Chris Govan**, Senior Managing Director & CFO

*Education:* BA, MA, University of Waterloo

*Background:* Senior Tax Manager

**Ewout Heersink**, Vice Chair

*Education:* MBA, Queen's University; BBA, Richard Ivey School of Business

*Background:* CanWest Capital, KPMG



**Acadia University**

Tyson Birchall, 145  
Sam Doyle, 41

**Aston Business School**

Ha Nguyen, 156

**BI Norwegian Business School**

Ian Charles, 207

**Beedie School of Business**

Leah Nguyen, 122  
Michael Scott, 207

**Ben Gurion University**

Gideon Soesman, 114

**Bishop's University**

Sam Saintonge, 252

**Booth School of Business**

Andrea Gruza, 41

**Boston College**

Mark Gordon, 171

**Boston University**

Eric Berke, 232  
Jeff Grammer, 200  
Gideon Soesman, 114

**Bowdoin College**

Ryan Giles, 235

**Brock University**

Sean Bouwers, 84  
Fred Davies, 166  
Patrick Hergt, 209

**Brown University**

Oliver Haarmaan, 212  
Jamie James, 114  
James T. Kiernan, 62

**Bucknell University**

Robert Le Blanc, 172

**Caleton University**

Bernie Zeisig, 159

**California Institute of Technology**

Doug Hunter, 38  
Micah Siegel, 238

**Carleton University**

Sean Brownlee, 200  
Paula Cruickshank, 29  
Andrea Gruza, 41  
Justine Hendricks, 90  
Rob MacLellan, 168  
Matt Roberts, 210  
Jeremy Rutke, 41  
Pablo Srugo, 159

**Case Western Reserve University**

Mike Biddle, 87

**City University of New York**

Peter Kalkanis, 200

**Columbia Business School**

Hai Tran-Viet, 47

**Columbia University**

Habib Kairouz, 200  
Paul Lucas, 123

Ian Pinnington, 17  
Sa'ad Shah, 167  
Stephan Siegel, 231  
Gabriel de Alba, 49

**Concordia University**

Cam Di Prata, 107  
Michael Griffiths, 138  
Scott Long, 175  
Khalil Maalouf, 252  
Genevieve Morin, 94  
David Nault, 146  
Zoya Shchupak, 126  
Sarah Young, 208

**Cornell University**

Mitch Green, 57  
Navin Jacob, 77  
Habib Kairouz, 200  
Larry Tanenbaum, OC, 138

**Cox School of Business**

Andrew Bridge, 42

**Dalhousie University**

Peter Bilodeau, 98  
Carl Burlock, 88  
Matt Cohen, 201  
Stephen Denton, 211  
Tom Eisenhauer, 41  
Jody Forsyth, 15  
Daniel Lee, 48  
Alex MacBeath, 135  
Scott MacDonald, 156  
Chris Moyer, 178  
Yann Robard, 251  
Brice Scheschuk, 108  
Jeff Van Steenbergen, 24  
Peter Williams, 15

**Darden School of Business**

William Powell, 44

**Dartmouth College**

Mike Murray, 179  
Richard Nathan, 136  
Derek Senft, 99  
Derek Senft, 234

**DeGroot School of Business**

Colin Walker, 64

**Delhi University**

Gaurav Kapoor, 71

**Duke University**

Regan Li, 59

**ESADE Business School**

Gina Domanig, 82

**ESADE University**

Janie C. B  que, 95

**ESC Nice**

Maor Amar, 121

**Ecole Polytechnique**

Claude Vachet, 68

**Erasmus University**

Fred van Beuningen, 54

**Foreign Trade University**

Ha Nguyen, 156

**Fuqua School of Business**

Scott B. Garfield, 150

**General Assembly**

Lauren Robinson, 118

**George Brown College**

Marat Mukhamedyarov, 111

**Georgetown University**

Janie C. B  que, 95  
Courtney Cooper, 7

**Georgian College**

Marat Mukhamedyarov, 111

**Graduate School of Mgmt, Koblenz**

Boriz Wertz, 242

**Grenoble Institute of Technology**

Ludovic Andr  , 63

**Gubkin State University**

Marat Mukhamedyarov, 111

**HEC Montreal**

Celine Boffo, 191  
Pierre Donaldson, 71  
Charles Emond, 46  
Philippe Leroux, 221  
Genevieve Morin, 94  
Jean-Francois Pariseau, 14  
Claude Vachet, 68

**HEC Paris**

Ludovic Andr  , 63  
Eamonn McConnell, 136

**Haas School of Business**

Steve Schultz, 71

**Harvard Business School**

Dan Baum, 206  
Hubert Birner, 236  
Allan Crosbie, 64  
Matthew Cross, 136  
Samuel L. Duboc, 79  
Andrew Fortier, 11  
Am  lie Foz-Couture, 71  
Oliver Haarmaan, 212  
Patrick Keefe, 45  
Gilbert S. Palter, 79  
David G. Samuel, 37  
Alan G. Sellery, 134  
Andrew Sheiner, 12  
Lawrence Stevenson, 58  
Scott Werry, 12  
Eric Zinterhofer, 212

**Harvard College**

Paul Desmarais III, 71  
Paul Desmarais III, 185

**Harvard University**

Richard Bradlow, 180  
Hugh Cleland, 203  
Peter Follows, 48  
James T. Kiernan, 62  
Vernon Lobo, 162  
Rob MacLellan, 168  
Christopher McElhone, 12  
James Riley, 49  
Daniel Sonshine, 232  
Kyle Winters, 164

## Australia

BROOKFIELD ASSET MANAGEMENT, 44  
 NORTHLEAF CAPITAL PARTNERS, 168  
 SARONA ASSET MANAGEMENT, 209

## Brazil

BROOKFIELD ASSET MANAGEMENT, 44

## Canada

FOUNDATION EQUITY CORPORATION, 97  
 REMAPPED VENTURES, 198

### Alberta

32 DEGREES CAPITAL, 1  
 ALBERTA ENTERPRISE, 8  
 ALBERTA INVESTMENT MANAGEMENT  
 CORP., 9  
 ALLIED VENTURE PARTNERS, 10  
 AMPLITUDE, 14  
 ANNAPOLIS CAPITAL, 15  
 ARC FINANCIAL, 16  
 AZIMUTH CAPITAL MANAGEMENT, 24  
 BLUESKY EQUITIES, 38  
 CIBC CAPITAL MARKETS, 55  
 CROWN CAPITAL PARTNERS, 66  
 DISTRICT VENTURES CAPITAL, 73  
 FORAGE CAPITAL PARTNERS, 96  
 INTRINSIC VENTURE CAPITAL, 129  
 INVICO CAPITAL CORPORATION, 133  
 LONGBOW CAPITAL, 145  
 MCROCK CAPITAL, 156  
 NEXT EQUITIES, 165  
 PRIVITI CAPITAL, 187  
 RBC CAPITAL MARKETS, 191  
 RELAY VENTURES, 196  
 SAF GROUP, 207  
 SPHERICAL CAPITAL INC, 217  
 THE WESTERN INVESTMENT COMPANY OF  
 CANADA, 228  
 TRIWEST, 235  
 VERDEX CAPITAL, 240  
 WESTERN AMERICA CAPITAL GROUP, 249  
 YALETOWN VENTURE PARTNERS, 253

### British Columbia

7 GATE VENTURES, 3  
 ACTIVE IMPACT INVESTMENTS, 5  
 AMPLITUDE, 14  
 ARDENTON, 18  
 BADHOUSE VENTURES, 25  
 BOND CAPITAL, 40  
 CE VENTURE CAPITAL, 51  
 CHRYSALIX, 54  
 CIBC CAPITAL MARKETS, 55  
 CM PARTNERS, 59  
 COPPERLION CAPITAL, 61  
 DOVENTI CAPITAL, 75  
 EAT & BEYOND, 78  
 EVOK INNOVATIONS, 87  
 FOUNDERS GROUP OF FOOD COMPANIES,  
 99  
 FULCRUM CAPITAL PARTNERS, 102  
 HARDY CAPITAL PARTNERS, 115  
 HEADWATER EQUITY PARTNERS, 116  
 HIGHLAND WEST CAPITAL, 117  
 HIGHLINE BETA, 118  
 INBC INVESTMENT CORP, 122  
 INVESTX, 132  
 LIGHTHEART MANAGEMENT PARTNERS,  
 143  
 LIGHTHOUSE EQUITY PARTNERS, 144  
 LUMIRA VENTURES, 147

PALLASITE VENTURES, 174  
 PANGAEA VENTURES LTD, 176  
 PIQUE VENTURES, 183  
 QUARK VENTURE, 189  
 RAVEN INDIGENOUS CAPITAL PARTNERS,  
 190  
 RBC CAPITAL MARKETS, 191  
 RECAPHEALTH VENTURES, 193  
 REGIMEN PARTNERS, 195  
 RELENTLESS PURSUIT PARTNERS, 197  
 RENEWAL FUNDS, 199  
 SAF GROUP, 207  
 SCALEUP VENTURES, 210  
 SECOND CITY REAL ESTATE, 213  
 STERN PARTNERS, 219  
 TELUS VENTURES, 225  
 TIMIA CAPITAL, 230  
 TOP REENERGY INC., 231  
 TRICOR PACIFIC CAPITAL, 234  
 VANCITY CAPITAL, 237  
 VANEDGE CAPITAL PARTNERS, 238  
 VERSION ONE VENTURES, 242  
 YALETOWN VENTURE PARTNERS, 253  
 YELLOW POINT EQUITY PARTNERS, 254

### Manitoba

CENTRESTONE VENTURES, 53  
 CIBC CAPITAL MARKETS, 55  
 RED LEAF CAPITAL, 194

### New Brunswick

ENERGIA VENTURES, 83  
 NEW BRUNSWICK INNOVATION  
 FOUNDATION, 163

### Newfoundland & Labrador

KILLICK CAPITAL, 137  
 PELORUS VENTURE CAPITAL, 178

### Nova Scotia

BUILD VENTURES, 45  
 INVEST NOVA SCOTIA, 130  
 RBC CAPITAL MARKETS, 191  
 SANDPIPER VENTURES, 208  
 SEAFORT CAPITAL, 211  
 TECHNOCAP, 223

### Ontario

4FRONT CAPITAL PARTNERS, 2  
 ACCESS CAPITAL CORPORATION, 4  
 AIP PRIVATE CAPITAL, 6  
 ALATE PARTNERS, 7  
 ALBERTA INVESTMENT MANAGEMENT  
 CORP., 9  
 ALPHI CAPITAL, 11  
 ALTAS, 12  
 AMPLITUDE, 14  
 ARCTERN VENTURES, 17  
 ARGOSY PARTNERS, 19  
 ARVA LIMITED, 20  
 ASHBRIDGE PARTNERS, 21  
 AUXO MANAGEMENT, 23  
 BANYAN CAPITAL PARTNERS, 26  
 BAYSHORE CAPITAL, 27  
 BEDFORD PARK CAPITAL, 30  
 BERINGER CAPITAL, 31  
 BEST FUNDS, 32  
 BINGLEY CAPITAL, 33  
 BIOENTERPRISE, 34  
 BIOINDUSTRIAL INNOVATION CANADA, 35  
 BIRCH HILL EQUITY PARTNERS, 37  
 BMO CAPITAL MARKETS, 39  
 BONNEFIELD FINANCIAL, 41  
 BRAND PROJECT, 42  
 BRIGHTSPARK VENTURES, 43

BROOKFIELD ASSET MANAGEMENT, 44  
 CANADIAN BUSINESS GROWTH FUND, 47  
 CARPEDIA INTERNATIONAL, 48  
 CATALYST CAPITAL GROUP, 49  
 CCEI, 50  
 CELTIC HOUSE VENTURE PARTNERS, 52  
 CIBC CAPITAL MARKETS, 55  
 CIBC INNOVATION BANKING, 56  
 CLAIRVEST GROUP, 57  
 CLEARSPRING CAPITAL PARTNERS, 58  
 COBALT CAPITAL, 60  
 CREDIT MUTUEL EQUITY, 63  
 CROSBIE & COMPANY, 64  
 CROSS-BORDER IMPACT VENTURES, 65  
 CROWN CAPITAL PARTNERS, 66  
 CYCLE CAPITAL MANAGEMENT, 68  
 DANCAP PRIVATE EQUITY, 69  
 DIAGRAM VENTURES, 71  
 DISRUPTION VENTURES, 72  
 DMZ VENTURES, 74  
 DREAM MAKER VENTURES, 76  
 DRI CAPITAL, 77  
 EDGESTONE CAPITAL PARTNERS, 79  
 ELGNER GROUP INVESTMENTS, 80  
 ELNOS, 81  
 EMERALD TECHNOLOGY VENTURES, 82  
 EPIC CAPITAL MANAGEMENT, 84  
 ESPRESSO CAPITAL, 85  
 EVENTI CAPITAL PARTNERS, 86  
 EXPORT DEVELOPMENT CANADA, 88  
 EXTREME VENTURE PARTNERS, 89  
 FASTBREAK VENTURES, 91  
 FENGATE, 92  
 FIRST ASCENT VENTURES, 93  
 FOUNDATION MARKETS, 98  
 FRAMEWORK VENTURE PARTNERS, 100  
 FREYCINET INVESTMENTS, 101  
 FULCRUM CAPITAL PARTNERS, 102  
 GARAGECAPITAL, 103  
 GCI CAPITAL, 104  
 GENESYS CAPITAL, 105  
 GEORGIAN PARTNERS, 106  
 GIBALTAR & COMPANY, 107  
 GLOBALIVE, 108  
 GOLDEN VENTURE PARTNERS, 110  
 GOOD NEWS VENTURES, 111  
 GRANITE PARTNERS, 112  
 GREENSKY CAPITAL INC, 113  
 GREENSOIL INVESTMENTS, 114  
 HIGHLINE BETA, 118  
 IGAN PARTNERS, 119  
 IMPERIAL CAPITAL, 120  
 IMPRESSION VENTURES, 121  
 INDURAN VENTURES INC., 123  
 INFORMATION VENTURE PARTNERS, 124  
 INITIATIVE CAPITAL LIMITED, 125  
 INOVIA CAPITAL, 127  
 INSTAR ASSET MANAGEMENT INC, 128  
 INVESTECO, 131  
 IRONBRIDGE EQUITY PARTNERS, 134  
 KENSINGTON CAPITAL PARTNERS, 136  
 KILMER CAPITAL PARTNERS, 138  
 KLASS CAPITAL, 139  
 KNIGHT'S BRIDGE CAPITAL PARTNERS,  
 140  
 LAURENCE CAPITAL, 141  
 LUMIRA VENTURES, 147  
 MANTELLA VENTURE PARTNERS, 149  
 MANULIFE CAPITAL, 150  
 MAPLE LEAF ANGELS, 151  
 MARIGOLD CAPITAL, 152  
 MARS INVESTMENT ACCELERATOR FUND,  
 153  
 MCCAIN CAPITAL PARTNERS, 154

- A**
- A&A Trading, 90  
A&W, 232  
A. & D. Prevost, 70  
A. & L. Pinard, 95  
A.S. Nettoyage, 95  
A.T.L.A.S. Aeronautique, 70  
A.V. Gauge & Fixture, 134  
A2M, 176  
Abc Environnement, 95  
Abipa Canada, 95  
ABK Biomedical, 130  
Aboard, 25  
Above Food, 78  
Abreva, 77  
Abridean, 160  
Abstract, 242  
Acalvio, 200  
Accel Entertainment, 57  
Accelerate Fund, 8  
Accelerated Rehabilitation Centers, 170  
Acceleware Ltd., 220  
Acceo Solutions, 70, 95  
Accipiter, 186  
Acclaris, 160  
Accredible, 192  
Accucam Machining, 102  
ace2three.com, 57  
Acema Importations, 70  
Acerta, 103, 218  
Achieve One Holdings Llc., 18  
ACI, 64  
Aci Brands, 102  
Acide League, 42  
Acier Fastech, 95  
Acier Majeau, 70, 95  
Acorn Biolabs, 192  
Acquisio, 95  
Action Mecanique, 70  
Action X, 110  
Actionfigure, 230  
Active Campaign, 56  
Active Industrial Solutions, 177  
Active State, 56  
Activplant, 155  
ACTO, 89, 111, 153  
Acto, 151, 175  
Acuity, 32  
Ada, 74, 103  
Ada Support, 242  
Adapsyn Bioscience, 105  
Adaptive Insights, 124  
Adaytum, 55  
Addenda Capital, 95  
Adelard Soucy, 95  
AdHawk Microsystems, 43  
Adhawk Microsystems, 76  
AdmitHub, 196  
Adperfect, 144  
Adracare, 28, 119  
Adthema, 56  
Advance Engineered Products, 134  
Advanced BioNutrition, 82  
Advanced Flow Technologies Inc., 240  
Advanced Interactive Systems, 55  
Advate, 77  
Adventure Gold, 95  
AdWeek, 31  
AE Concrete Products Inc., 116  
Aera, 106  
Aerial, 157  
Aeroporto International De Mont-Tremblant, 95  
Efficiency, 121  
Affinio, 45, 204
- Agada Bioscience, 130  
AGCO AG Ventures LP, 182  
Agence De Securite Mirado, 70  
Agentis, 230  
AGF Group, 95  
Agile Systems, 32  
Agilence, 160  
AgnioChem, 160  
Agnora Ltd., 205  
Agora Communication, 95  
Agriotics Inc., 90  
Agripharm, 202  
Agrisoma Biosciences, 68  
Agritibi R.H., 95  
Agro-100 Ltee, 95  
Agro-Bio Controle, 95  
Agrocentre Belcan, 95  
Agrology, 5  
AiDant, 113  
Aide, 103  
Aifred Health, 157  
AIM Health Group, 32, 120  
Ainsworth Lumber, 44  
Aiotv, 130  
Air Drilling Associates, 145  
Airband, 160  
Airbnb, 10, 132  
Airborne Intl., 176  
Airex Energy, 68  
Airstream, 89  
Airvm, 45  
Aisle, 152  
Aislelabs, 200, 204  
AIT, 172  
Akira Health, 113  
AKQA, 55  
Aktana, 56  
Alan, 185  
Alary, 95  
Alasko Foods Inc., 96  
Alate Partners, 196  
Alavida, 174  
AlayaCare, 127, 139, 151, 193  
Albert, 71, 174, 185  
Albert Perron, 70  
Alberta Newsprint Company, 219  
Aleafia, 214  
Aledade, 170  
Alientic Miscroscience, 130  
Alert Labs, 103  
Alexander Mann Solutions, 170  
Alexander Shulgin Research Institute, 167  
Algolux, 85, 192  
Algorithmics, 55  
Alignvest Management Corp., 108  
Alimentation Coop Port-Cartier, 95  
Alimentation Francis Gravel, 70  
Alimentation L'epicier, 95  
Aliments Urbains, 95  
Alithya, 225  
All Gold Imports, 195  
All-Fab Building Components, 205  
ALL-FAB Group, 182  
Allbound, 56  
Alliance Corp., 134  
Allocadia, 127  
Allonnia LLC, 87  
Allstream, 49  
AllWest Insurance Services, 117  
Almonde, 55  
Alongside, 104, 163  
Alphablock, 192  
AlphaICs, 82  
Alpin, 28
- Also Energy, 57  
Alt Tex, 103  
Altaire, 75  
AltaML, 38  
Altasciences Clinical Research, 138  
Altex Energy, 24  
Altia, 56  
Altrio, 7  
Altus Assessments, 56  
Alumni Educational Solutions, 134  
Alutrans Canada, 70  
AlyaaCare, 56  
Alyce, 110  
Alyotech Canada, 70  
AmacaThera, 147  
Amacathera, 218  
Amatis, 114  
Amaya Gaming Group, 70  
Ambulance Medilac, 70  
Ambyint Inc., 220  
Amecci, 95  
Amelia, 47  
Amh Canada Ltee, 95  
Amica, 48  
Amolyt Pharma, 67  
Amped Up Power Solutions, 145  
Ample, 148  
Amplus, 155  
Ampports, 128  
Ampyra, 77  
Anderson Group, 70  
Andre Potvin Cuisine/Salle De Bain, 70  
Andrew Davidson & Company, 160  
Andy Transport, 95  
Anegada Oil Corp., 145  
Anessa, 113, 163  
AngelList, 196, 242  
Angle, 10  
Angstrom, 54  
Angstrom Power, 122  
Ani-Mat, 95  
AnimaPlus, 181  
Animikii, 190  
Anova Fertility & Reproductive Health, 181  
Ansan Traffic Group Ltd., 205  
Antares Pharma, 160  
Antibe Therapeutics Inc., 240  
Antio Therapeutics, 147  
Antiva Biosciences, 147  
Anyplace, 10  
AOMS, 43  
Aon3d, 175  
Apeks, 32  
Aphria, 214  
Apollo Neuroscience, 167  
App Academy, 10  
AppDirect, 127  
AppHero, 110  
Appili Therapeutics, 130  
Applied Impact Robotics, 54  
ApplyBoard, 103, 104, 110  
Appneta, 100  
Appnovation, 47  
Approvisionnement Populaire, 70  
apptegy, 56  
Apptentive, 110  
Apptonomy Mobile Technologies, 130  
Aprio, 230  
Apteo, 201  
Aptinyx, 105  
Aquabyte, 17  
Aquacycl, 5  
Aqualitas, 130  
Aquamiel Tequilla, 98